

# TEXAS TRUST CREDIT UNION

## TRUTH IN SAVINGS DISCLOSURES & RATE SCHEDULE

\*Effective January 1, 2019 thru January 31, 2019

ACCOUNT TYPE	TERM SHARE CERTIFICATE	TERM SHARE 19 MONTH PROMOTIONAL CD	TERM SHARE 55 & BETTER PROMOTIONAL CD	SMART START YOUTH CERTIFICATE	TERM SHARE 55 & BETTER CERTIFICATE	TERM SHARE FLEX CERTIFICATE	MEGA FLEX CERTIFICATE	TERM SHARE IRA CERTIFICATE	TERM SHARE JUMBO CERTIFICATE	TERM SHARE MINI JUMBO CERTIFICATE
<b>CU MEMBERSHIP ELIGIBILITY REQUIRED</b>							Public Servant	Traditional IRA, Roth IRA, and Coverdell ESA		
<b>ACCOUNT DESCRIPTION</b>										
YOU MUST MAINTAIN A PRIMARY SHARE ACCOUNT WITH A \$\$ BALANCE										
<b>BALANCE REQUIREMENTS</b>										
TO OPEN ACCOUNT, MAINTAIN AND EARN STATED YIELD	3mon - 5yr- \$500	\$500 min/\$1 Million max	\$10,000	\$100	\$10,000	\$5,000	\$1,000	\$500	\$98,000	\$50,000
<b>DIVIDEND INFORMATION**</b>										
<b>DIVIDEND RATE/ANNUAL PERCENTAGE YIELD**</b>	<b>RATE/APY</b>		<b>RATE/APY</b>	<b>RATE/APY</b>	<b>RATE/APY</b>	<b>RATE/APY</b>		<b>RATE/APY</b>	<b>RATE/APY</b>	<b>RATE/APY</b>
15 MONTH PROMOTIONAL TERM*****			1.39							
19 MONTH PROMOTIONAL TERM*****		2.96	3.00							
3 MONTH TERM	1.24	1.25							1.34	1.29
6 MONTH TERM	1.49	1.50				1.34	1.35		1.59	1.54
9 MONTH TERM							1.49	1.50	1.59	1.54
ONLY AVAILABLE FOR PUBLIC SERVANT ACCTS									1.59	1.54
1 YEAR TERM	1.98	2.00		1.98	2.00	1.83	1.85	2.03	2.08	2.03
15 MONTH TERM					1.00	1.00				
2 YEAR TERM	2.23	2.25				2.08	2.10	2.28	2.30	
3 YEAR TERM	2.47	2.50				2.32	2.35	2.52	2.55	
4 YEAR TERM	2.72	2.75				2.57	2.60	2.76	2.80	
5 YEAR TERM	2.96	3.00				2.81	2.85	3.01	3.05	
<b>TRANSACTION LIMITATIONS</b>										
	DEPOSITS ARE NOT PERMITTED DURING TERM OF CERTIFICATE	DEPOSITS ARE NOT PERMITTED DURING TERM OF CERTIFICATE	DEPOSITS ARE NOT PERMITTED DURING TERM OF CERTIFICATE	DEPOSITS ARE PERMITTED, HOWEVER, MUST MEET MINIMUM REQUIREMENTS	DEPOSITS ARE NOT PERMITTED DURING TERM OF CERTIFICATE	DEPOSIT OPTION AVAILABLE, HOWEVER, MUST MEET MINIMUM REQUIREMENTS	DEPOSIT OPTION AVAILABLE, HOWEVER, MUST NOT EXCEED THE LIMIT	DEPOSITS ARE NOT PERMITTED DURING TERM OF CERTIFICATE	DEPOSITS ARE NOT PERMITTED DURING TERM OF CERTIFICATE, EXCEPTION FOR MEGA FLEX CERTIFICATE****	DEPOSITS ARE NOT PERMITTED DURING TERM OF CERTIFICATE, EXCEPTION FOR MEGA FLEX CERTIFICATE****
	WITHDRAWALS ARE PERMITTED, HOWEVER, PENALTIES WILL APPLY	WITHDRAWALS ARE PERMITTED, HOWEVER, PENALTIES WILL APPLY	WITHDRAWALS ARE PERMITTED, HOWEVER, PENALTIES WILL APPLY	WITHDRAWALS ARE PERMITTED, HOWEVER, PENALTIES WILL APPLY	WITHDRAWALS ARE PERMITTED, HOWEVER, PENALTIES WILL APPLY	PARTIAL WITHDRAWAL OPTION AVAILABLE, HOWEVER, MINIMUM BALANCE MUST BE KEPT	PARTIAL WITHDRAWAL OPTION AVAILABLE, HOWEVER, MINIMUM BALANCE MUST BE KEPT	ONE WITHDRAWAL PER YEAR WILL BE PERMITTED, WITHOUT CU PENALTY, IF OVER AGE 18	WITHDRAWALS ARE PERMITTED, HOWEVER, PENALTIES WILL APPLY, EXCEPTION FOR MEGA FLEX CERTIFICATE****	WITHDRAWALS ARE PERMITTED, HOWEVER, PENALTIES WILL APPLY, EXCEPTION FOR MEGA FLEX CERTIFICATE****
	YOU MAY WITHDRAW DIVIDENDS THAT HAVE BEEN PAID, WITHOUT PENALTY	YOU MAY WITHDRAW DIVIDENDS THAT HAVE BEEN PAID, WITHOUT PENALTY	ADD. 01% FOR EACH YEAR OF YOUR AGE TO THE STATED RATE	JOINT OWNER REQUIRED	ADD. 01% FOR EACH YEAR OF YOUR AGE TO THE STATED RATE			PURSUANT TO FEDERAL REGULATION, A PENALTY MAY BE IMPOSED BY THE IRS FOR WITHDRAWALS	YOU MAY WITHDRAW DIVIDENDS THAT HAVE BEEN PAID, WITHOUT PENALTY	YOU MAY WITHDRAW DIVIDENDS THAT HAVE BEEN PAID, WITHOUT PENALTY
			Must be New Money*****					MINIMUM WITHDRAWAL \$1,000		
<b>COMPOUNDING AND CREDITING FREQUENCY</b>	MONTHLY	MONTHLY	MONTHLY	MONTHLY	MONTHLY	MONTHLY	MONTHLY	MONTHLY	MONTHLY	MONTHLY
<b>EARLY WITHDRAWAL PENALTY</b>										
DEPENDS ON TERM OF CERTIFICATE	3 MOS = 45 DAYS' DIVIDEND 6 MOS = 90 DAYS' DIVIDEND 1 YR OR MORE= 180 DAYS	180 DAYS' DIVIDEND	180 DAYS' DIVIDEND	180 DAYS' DIVIDEND	180 DAYS' DIVIDEND	6 MOS = 90 DAYS' DIVIDEND 1 YR OR MORE = 180 DAYS'	9 MOS = 135 DAYS' DIVIDEND	180 DAYS' DIVIDEND	3 MOS OR LESS = 45 DAYS' DIVIDEND 6 MOS = 90 DAYS' DIVIDEND 9 MOS = 135 DAYS' DIVIDEND	3 MOS OR LESS = 45 DAYS' DIVIDEND 6 MOS = 90 DAYS' DIVIDEND 9 MOS = 135 DAYS' DIVIDEND
<b>RENEWAL/GRACE PERIOD</b>										
	AUTOMATIC/10 DAY	See Below for Renewal Notes*****	AUTOMATIC/10 DAY	AUTOMATIC/10 DAY	AUTOMATIC/10 DAY	AUTOMATIC/10 DAY	AUTOMATIC/10 DAY	AUTOMATIC/10 DAY	AUTOMATIC/10 DAY	AUTOMATIC/10 DAY

\*The rate and penalties contained in these Disclosures and Schedules are accurate as of January 1, 2019. For current information call the Credit Union at (972) 263-5171 or (800) 527-3600.

\*\*The stated Annual Percentage Yield assumes dividends will remain in the Account until maturity. A withdrawal will reduce earnings.

\*\*\*Once the youth member turns 18 and the Certificate matures, the Certificate will automatically roll into a 1 yr Term Share Certificate, balance must meet requirements.

If balance does not meet requirements, funds will be transferred into regular share account.

\*\*\*\*Must meet qualifications for Public Servant Mega Flex Certificate. Must be full time employee of any ISD School District, Private or Charter School, University, City, State, County, or Federal Municipality.

\*\*\*\*\*Promotional Certificates may vary.

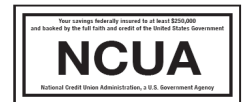
\*\*\*\*\*Funds deposited to a Texas Trust Credit Union account within the last 30 days.

\*\*\*\*\*19 Month Promotional CD maximum is \$1M per member. CD renews at a 1 Year Term and Rate.

These Disclosures and Schedules set forth certain conditions and penalties applicable to your Accounts at Texas Trust Credit Union.

**15 Month 55 & Better Promotional Renewal Note:**

Will renew at the current 15-month term and rate at maturity.



## GENERAL PROVISIONS

The Certificate may be redeemed on the maturity date at the Credit Union and the Certificate may not be pledged, transferred, or assigned to any party (NONTRANSFERABLE, AS DEFINED IN 12 CFR, PART 204) other than the Credit Union. The Credit Union reserves the right to require at least seven (7) days and up to sixty (60) days notice prior to withdrawal or transfer of funds. A Joint Owner of a Certificate has full right of survivorship, however, a Joint Owner may be removed at the request of the primary member, in writing, without notice to the Joint Owner. Joint Owners are not permitted on IRA Certificates.

## RATE INFORMATION

The Annual Percentage Yield (APY) is percentage rate reflecting the total amount of dividends paid on an Account, based on the dividend rate and frequency of compounding for a 365 day period. The Dividend Rate & the Annual Percentage Yield may change on a weekly basis by determination of the Credit Union Board of Directors. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. The dividend rate and APY disclosed on the reverse reflect the dividend rate and APY as of the last dividend declaration date. Dividends will accrue at the stated Annual Percentage Yield from the issue date of the certificate until the maturity of the certificate. The state APY assumes dividends remain in the Account until maturity. A withdrawal will reduce earnings.

## COMPOUNDING AND CREDITING

Dividends are compounded monthly & are credited monthly. Dividends are calculated on the full amount in the account each day, subject to minimum balance requirements. The dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1st, and the ending date of such dividend period is January 31st. In this example, the dividend distribution date of the dividends earned would be February 1st.

## MINIMUM BALANCE REQUIREMENTS

Minimum balance requirements on Credit Union Certificates are disclosed on the reverse side. You must maintain the par value of one share in your primary Share Account in order to maintain other Accounts and/or Certificates at the Credit Union. The par value of one share in this Credit Union is \$5.00. The par value of one share for members who are 12 years of age or younger is \$5.00. The disclosed minimum balance must be maintained or the Certificate will be forfeited. The penalties described below will apply.

## BALANCE COMPUTATION METHOD

Dividends are calculated by the Daily Balance Method, which applies a daily periodic rate to the balance in the account for each day of the dividend period.

## TERM AVAILABILITY

The terms available for the individual types of Certificates are listed in the Rate Schedule (on reverse). The maturity date of Certificates cannot be changed.

## RENEWAL INFORMATION

AUTOMATIC RENEWAL: Your Share Certificate will automatically renew at maturity.

NOTIFICATION: The Credit Union will send notification at least ten (10) days prior to maturity.

GRACE PERIOD: You will have a grace period of ten (10) calendar days after the maturity date to withdraw funds without being charged an early withdrawal penalty.

RENEWAL TERMS: The term will be the same as the \*\*original term, beginning on the maturity date.

\*\*Promotional Certificates may vary.

## TRANSACTION LIMITATIONS

Additional funds may not be added during the term of the Certificate (except Smart Start Youth, Mega Flex and Flex Certificates). Withdrawals are permitted, however, the defined Early Withdrawal Penalty will apply (except IRA Certificates).

### SMART START YOUTH CERTIFICATE

- \* Additional Deposits are permitted, however, deposits must be at least a minimum of \$25. Deposits can be made by cash, check or transfer.
- \* Once youth member reaches age 18 and the Certificate matures, the Certificate will automatically roll into a 1 year Term Share Certificate, balance must meet requirements. If balance does not meet requirements, funds will be transferred to regular share account.
- \* Withdrawals will be permitted, however, penalties will apply.
- \* Joint owner over age 18 required. (Minor must be primary owner of account.)
- \* At age 16 minor may withdraw, with state issued picture identification, without "joins" consent, however, penalties will apply.

### FLEX TERM SHARE CERTIFICATE

- \* One of the following options may be used one time during the term of the flex certificate:
  - Bump up the CD rate to the new rate posted for the Flex CD, when rates have increased. Requires adding a minimum 10% of original CD balance at the time of the rate-bump.
  - Add money to existing CD, minimum of \$500.00.
  - Withdrawal up to 25% of the balance without penalty, however, minimum balance must be kept.
- \* Additional withdrawals are permitted, however, penalties will apply.

### PUBLIC SERVANT MEGA FLEX CERTIFICATE

- \* Must be a full time employee of any ISD School District, Private or Charter School, University, City, State, County, or Federal Municipality.
- \* One of the following options may be used one time during the term of the flex certificate:
  - Six deposits during the term or;
  - One withdrawal up to 25% of the balance without penalty, however, minimum balance must be kept. Withdrawal will be available the day after request.
- \* Additional withdrawals are permitted, however, penalties will apply.

### IRA TERM SHARE CERTIFICATE

- \* Available for Traditional IRA's, Roth IRA's and Coverdell ESA's.
- \* Dividends are paid to the principal. The minimum withdrawal from an IRA Certificate is \$500.00.
- \* If you are over 59 1/2, you may withdraw funds once per calendar year, without penalty, subject to regulations, or bump up the Certificate rate to the new rate posted once per calendar year, to obtain a higher yield.
- \* If you are under 59 1/2, one withdrawal per calendar year will be permitted, subject to penalties and federal regulations.
- \* Additional withdrawals are permitted, however, penalties will apply.

## EARLY WITHDRAWAL PENALTY

TERM OF ONE YEAR OR MORE: 180 days' dividends will be forfeited, if earned dividends are not available, the penalty will reduce the Certificate's principal.

TERM OF NINE MONTHS: 135 days' dividends will be forfeited, if earned dividends are not available, the penalty will reduce the Certificate's principal.

TERM OF SIX MONTHS: 90 days' dividends will be forfeited, if earned dividends are not available, the penalty will reduce the Certificate's principal.

TERM OF THREE MONTHS OR LESS: 45 days' dividends will be forfeited, if earned dividends are not available, the penalty will reduce the Certificate's principal.

## TRUTH IN SAVINGS DISCLOSURES & RATE SCHEDULE



P. O. Box 2260  
Mansfield, Texas 76063-0047  
972.263.5171 metro  
800.527.3600 toll free

Texas Trust Credit Union

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Rate information declared and revised weekly.

Disclosure information revised 03-16-16.

These Truth-In-Savings Disclosures are incorporated into and made a part of the Credit Union's Account Agreement, which sets forth the terms and conditions of Accounts at the Credit Union. Accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.